

BILL NO. R-67-06-21

RESOLUTION NO. R-58-67

A RESOLUTION authorizing the City Controller of the City of Fort Wayne, Indiana to invest and re-invest certain funds not immediately required for disbursement.

WHEREAS, the Board of Public Works of the City of Fort Wayne and the General Auditor of the City Utilities of the City of Fort Wayne have determined that certain utility funds will not be required for immediate disbursement and that investing said funds in Bills, Certificates of Indebtedness, Notes and Bonds of the United States of America would be in the best interests of said City of Fort Wayne until such time as said funds are required for disbursement; and

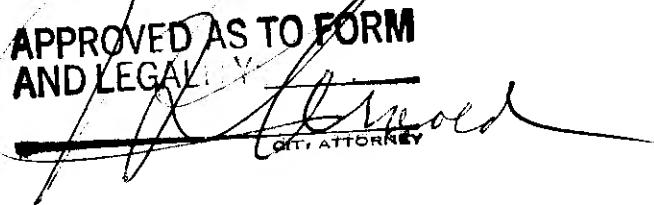
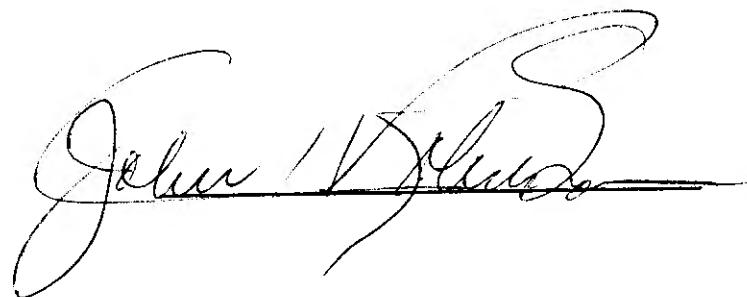
WHEREAS, it would be to the best interests of the City of Fort Wayne to invest said utility funds in United States Government obligations in accordance with the terms of the Acts of 1945, Chapter 9, Section 1, page 14; 1961, Chapter 46, Section 1, page 85, of the Acts of the State of Indiana as amended, being Section 61-677 B.A.S. 1961 Replacement, Vol. 11, Part 2, and following; and

WHEREAS, there is attached hereto and made a part hereof a Resolution of the Board of Public Works of the City of Fort Wayne, Indiana;

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

That the City Controller of the City of Fort Wayne, Indiana, shall, upon written request therefor, from the Board of

Public Works and the General Auditor of the City Utilities of the City of Fort Wayne, Indiana, be and he is hereby authorized and directed to invest certain utility funds not immediately required for disbursement in Bills, Certificates of Indebtedness, Notes and Bonds of the United States of America in accordance with the procedures set out in Acts 1945, Chapter 9, Section 1, page 14; 1961, Chapter 46, Section 1, page 65, as amended and also referred to as Section 61-677, 1961 Replacement, Vol. 11, Part 2, Burns Indiana Statutes.



APPROVED AS TO FORM
AND LEGALITY

CITY ATTORNEY

A RESOLUTION authorizing the City Controller of the City of Fort Wayne, Indiana, to invest and/or reinvest certain Utility Funds not immediately required for disbursement.

WHEREAS, the Board of Public Works of the City of Fort Wayne and the General Auditor of the City Utilities have determined that certain Utility Funds will not be required for immediate disbursement and that investing this money in approved U.S. Government Bonds, Notes, or Bills, would be in the best interest of the City until required for disbursement, and that these investments shall be made in accordance with Burns 61-677 et seq.

NOW, THEREFORE, BE IT RESOLVED by the Board of Public Works that the City Controller upon written request therefor from the Board of Public Works and the General Auditor of the City Utilities be and he is hereby authorized to invest all Utility Funds not immediately required for disbursement in approved U.S. Government Bonds, Notes, or Bills.

BE IT FURTHER RESOLVED that a copy of this Resolution be forwarded to the Common Council for approval.

Reed L. Russell
Robert W. Dehmert
grm

BOARD OF PUBLIC WORKS.

June 1, 1967

Mr. J. Robert Arnold
City Attorney
1120 Lincoln Bank Building
Fort Wayne, Indiana

Dear Mr. Arnold:

Please prepare an Ordinance to introduce in the Common Council Tuesday, June 13, for the following:

"A RESOLUTION authorizing the City Controller of the City of Fort Wayne, Indiana, to invest and/or reinvest certain Utility Funds not immediately required for disbursement."

This Resolution supersedes the one prepared for the Council at their last regular meeting as per Bill No R-67-05-32.

Very truly yours,

Kenneth McGraw, Clerk

BOARD OF PUBLIC WORKS

KM:ms

enc.

on Roger Steigerwald

Read the first time in full and on motion by Roger Steigerwald seconded by Harold S. Ziegler and duly adopted, read the second time by title and referred to the (Committee on) _____ (and to the City Plan Commission for recommendation) (and Public Hearing to be held after due legal notice, at the Council Chambers, City Hall, Fort Wayne, Indiana, on _____ the _____ day of _____ 196_____, at _____ o'clock P.M., E.S.T.

Date: _____ CITY CLERK

Read the third time in full and on motion by _____ seconded by _____ and duly adopted, placed on its passage.

Passed (~~not~~) by the following vote:

AYES 8, NAYS _____, ABSTAINED _____, ABSENT 1 to-wit:

Buchanan	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Dunifon	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Pay	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Hinga	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Nuckols	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Robinson	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Rousseau	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Steigerwald	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Tipton	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Date 6/13/67

Walter C. Meyers
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as

~~(Zoning Map General) (Annexation) (Special) (Appropriation) Ordinance (Resolution) No. R-58-67~~

on the 13th day of June, 1967.

ATTEST: Clerk Presiding Officer (SEAL)

Walter C. Meyers
CITY CLERK

Clerk Presiding Officer

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 14th day of June, 1967 at the hour of 10:20 o'clock A.M., E.S.T.

Walter C. Meyers
CITY CLERK

Approved and signed by me this 14th day of June, 1967,
at the hour of 11:18 o'clock A.M., E.S.T.

Harold S. Ziegler
MAYOR